

**UAMS College of Pharmacy
2010 Salary Survey Results
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Summary

- 104 UAMS COP P4 students completed the survey
- 90% have accepted a position
- 31 % believe the position opportunities available were excellent or good
- 60% have accepted a position in a community/retail setting
- 15 students have accepted a residency/fellowship position
- 12% will receive a sign-on bonus
- Approximately 51% will practice pharmacy in central Arkansas
- 18% of the students accepting positions will practice pharmacy or do a residency out-of state, excluding residencies, 10.6% of the students accepting positions will practice pharmacy out-of state
- Top benefits include: paid vacation, health insurance, retirement, and paid holidays which are the same as in 2009; 5% of graduates will receive APA membership dues paid by their employer
- Average salary for a pharmacist (excluding residency) position is \$113,977; an increase of \$5,081 (4.7% increase) from 2009.
- Approximately 89% have student loans, with an average amount of \$74,633

Table 1: Demographics

Variable	
Ages	No. Students (%)
18-21	0 (0%)
22-25 years old	43 (40%)
26-30 years old	46 (44%)
31-35 years old	12 (12%)
36 or greater	3 (3%)
Gender	
Male	36 (35%)
Female	68 (65%)
Marital Status	
Single-no children	52 (50%)
Single, with children	1 (1%)
Married-no children	38 (37%)
Married-with children	13 (13%)
Plan to Own Pharmacy in Future	
Yes	27 (26%)
No	77 (74%)

Table 2: Position Information

Accepted a position	
Yes	94 (90%)
No	10 (10%)
Position requires moving to different city/state	
Yes	36 (38%)
No	58 (62%)
Previous employment with employer (n=93)	
Yes, as intern	36 (39%)
Yes, during rotations	14 (15%)
No, have no working relationship	43 (45%)
Ranking of Position Opportunities (n=101)	
Excellent-found exact position wanted	11 (11%)
Good-satisfied with opportunities	20 (20%)
Fair-wish there were more opportunities	38 (38%)
Poor-few opportunities	27 (26%)
Very poor-trouble finding position	5 (5%)

Table 3: Salary Information by Position Environment

<i>Position Environment</i>	<i># Students n=93¹</i>	<i>Mean Salary Per Year</i>	<i>Salary Range</i>	<i>Mean Number of Hours Worked Per Week</i>
Independent	8	\$113,314 ²	\$110,000-\$120,640	38
Chain (e.g., USA Drug)	23	\$116,024	\$92,000 - \$125,840	40
Mass Market (e.g., Wal-Mart)	20	\$116,677 ²	\$111,200 - \$124,800	40
SuperMarket (e.g., Kroger)	5	\$121,064	\$115,000-\$125,000	41
Hospital Pharmacy (includes outpatient pharmacies in institutions, VA system)	15	\$106,000 ²	\$92,000 - \$122,720	38
Nuclear Pharmacy	1	-	-	
Residency/Fellowship	15	\$40,182	\$35,000 - \$50,000	45
Graduate School (e.g., MS or PhD program)	-	-	-	
Sales	-	-	-	-
Home Health	4	\$112,850	\$107,000-\$125,000	-
Other	2	106,600	-	-
For all students except those completing residencies	76	\$113,977	\$92,000- \$125,840	39

¹ One respondent did not provide a practice setting² One respondent did not provide a salary

Table 4: Salary Information by Location in State*

<i>Location</i>	<i>Number of Students Locating in the Area (n=75)</i>	<i>Mean Salary Per Year</i>
Northwest AR (Fayetteville)	10	\$119,192
North Central AR (Mountain Home)	1	-
Northeast AR (Jonesboro)	5	\$114,408
West Central AR (Russellville)	2	-
Western Arkansas (Fort Smith)	4	\$113,930
Central AR (Little Rock)	38	\$111,056
East Central AR (Forrest City)	1	-
Southeast AR (Monticello area)	4	\$120,790
Southwest AR (Hope)	0	-
Out of State	10	\$117,140

*does not include residency positions

Table 5: Benefits

<i>Rank</i>	<i>Benefit</i>
1	Paid Vacation (mean number of days = 13)
2	Health Insurance
T3	Retirement Plan
	Paid Holidays (mean number of paid holidays = 5)
5	Profit Sharing
6	Paid Liability Insurance
T7	CE Expenses Paid by Employer
	Paid License Fees
9	Shift Differential
10	Sign-on Bonus (n=11; mean bonus = \$12,938)
T11	Other Bonuses (e.g., tuition, bonus based on profit)
	Moving Expenses
13	Arkansas Pharmacist Association Dues Paid by Employer
14	Other*

*other includes 401K, payment for NABPLEX, Store Discounts, Dental & Life Insurance, Travel expenses for meetings