



UAMS College of Medicine STAFFORD LOAN PROCESSING SHEET 2010-2011

UAMS College of Medicine
Student Financial Aid
4301 West Markham Street #709
Little Rock, AR 72205

Personal Information

FULL NAME: (Please Print) _____ SSN#: _____

MAILING ADDRESS: _____
(Street Address) City State Zip Code

FOR THE **2010-11** ACADEMIC YEAR, I WILL BE A: (Circle One) Senior Junior Sophomore Freshman
Graduating Class of : 2011 2012 2013 2014

TELEPHONE NUMBER: _____ BIRTHDATE: _____

DRIVER'S LICENSE #: _____ STATE: _____

EMAIL ADDRESS: _____

Lender Information

Your lender will be the US Department of Education's Direct Loan Program.

Loan Amounts

TOTAL SUBSIDIZED STAFFORD LOAN AMOUNT YOU WISH TO BORROW: \$\$ _____
(Maximum is \$8,500.00, or your Cost of Attendance *minus*
your Expected Family Contribution, whichever is less)

TOTAL UNSUBSIDIZED STAFFORD LOAN AMOUNT YOU WISH TO BORROW: \$\$ _____
(Maximum is your Cost of Attendance *minus* your other financial aid)

If you are borrowing an *unsubsidized* stafford loan, do you wish to pay the interest while you are in school, or allow the interest to accrue and capitalize?

YOU MUST CHECK ONE: I WANT TO PAY THE INTEREST I WANT THE INTEREST TO ACCRUE

Signature

PLEASE

SIGN HERE: _____ **DATE:** _____

For Financial Aid Office Use Only:

Amount Approved:

Date Certified _____

Subsidized Stafford: _____

Unsubsidized Stafford: _____

INSTRUCTIONS FOR COMPLETING THE STAFFORD LOAN PROCESSING SHEET

Personal Information

Please fill out the entire section. Do not leave any item blank. It is very important that you enter the mailing address and email address you wish your loan servicing company to use when sending correspondence to you.

Lender Information & Promissory Note

Your lender will be the US Department of Education. Your loan will be serviced by one or more of the five servicing companies currently contracted by the Department of Education: Sallie Mae, Great Lakes, Nelnet, Pennsylvania Higher Education Assistance Agency, or Affiliated Computer Services.

You will need to sign a Stafford Loan Master Promissory Note at at www.dlenote.ed.gov before you can receive your initial Stafford Loan through the Direct Loan Program.

Once it is signed, you can receive loans under it for up to 10 years, so signing a new note should not be required for any subsequent Stafford Loans that you receive during medical school.

Loan Amounts

Enter the amount of Subsidized and/or Unsubsidized Stafford Loans that you wish to receive for the current academic year. If you know that you want loans to cover your full Cost of Attendance, you may write *maximum* in the loan amount sections, and the Financial Aid Office will determine your amounts for you. All Stafford Loans will be disbursed in two equal installments; the second disbursement will not be released until the mid-point of the academic year.

SUBSIDIZED STAFFORD LOAN: The interest is subsidized, or paid on your behalf by the government, while you are enrolled in school, in your grace period, and in periods of deferment. You will be approved based on Need. The maximum is \$8,500 per year.

UNSUBSIDIZED STAFFORD LOAN: You are responsible for the interest that accrues from the date the loan is disbursed. Financial Need is not a factor in being approved for this type of loan. The maximum each year is the Cost of Attendance (minus any other financial aid, such as the amount you are receiving in the Subsidized Stafford loan or in scholarships).

Your loans may be reduced or changed if you receive other financial aid subsequent to your loan being approved. The total amount of your financial aid can never exceed your Cost of Attendance.

Interest Capitalization

If you are borrowing an Unsubsidized Stafford Loan, you have the option to pay the interest on the loan while you are in school. If you do not wish to do this, the interest will accrue while you are enrolled in school and will be added to your principal when you graduate. You must indicate your preference.

Signature

We must have a dated signature before processing your loan. The Financial Aid Office only needs the first page of this application – you do not need to submit this additional information page.

Return your completed application to:

UAMS College of Medicine
Student Financial Aid
4301 West Markham Street, # 709
Little Rock, AR 72205